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PRESS RELEASE

SEB developing Trading Station together with Trema Group

1 600 corporate customer wil now have their trading positions updated automatically

Trema, the strategic financial solutions provider, and SEB today announced that SEB Merchant Banking is using Trema's Transaction HUB Service to enhance Trading Station™, its global foreign exchange Internet trading platform.

With this new solution, when a deal is executed through Trading Station™, SEB Merchant Banking clients will have their trading positions updated automatically on a real-time basis in Finance KIT, Trema's treasury and risk management system, via the Trema Transaction HUB Service. The solution is already in live use at SEB Merchant Banking clients, including the treasuries of Ericsson and ABB in Singapore. This new solutions minimises operational risk through the reduction of multiple systems and eliminates the need to update positions on a manual basis.

Lars Friberg, head of global Foreign Exchange at SEB Merchant Banking, says: "SEB has seen strong growth in electronic trading and the SEB Merchant Banking e-platform, Trading Station, currently accounts for more than 36 per cent of trades. Trema's Transaction HUB Service brings a lot of value to our joint customers and we are very excited working with Trema on this strategic STP initiative."

Thomas Bergqvist, Managing Director of Trema Service Provider, says: "Given that SEB was clearly the pioneer in Internet based FX trading, we are especially proud to connect SEB's Trading Station™ to Trema's Transaction HUB Service. With the release of the latest version of the Trading Station™, SEB are taking web based dealing to a new level offering a truly multi-product platform that will add significant value to Trema's Finance KIT clients."

For more information, please contact:

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SEB is a European financial group for companies and private individuals. SEB has a total of 670 branch offices in Sweden, Germany and the Baltic countries and a total of 4 million customers, including 1 million internet clients. SEB Group has SEK 1,200 billion in total assets and SEK 816 billion in assets under management. The Group is represented in some 20 countries around the world and has 20,800 employees.

Trema Group is the premier provider of strategic technology solutions and management consulting services to the financial industry. Trema's clients are key players in the financial markets, including banks, corporate treasuries, investment management firms and central banks. Trema was founded in 1992 and has 300 employees and offices in Abu Dhabi, Boston, Frankfurt, Helsinki, Johannesburg, London, Prague, Singapore, Sophia Antipolis and Stockholm.