



Scandinavia Online

PRESS RELEASE

DECEMBER 7, 2001

Offer on SOL still attractive to Eniro in spite of Government's proposal

The following announcement was made today by Eniro AB:

On November 20, 2001, Eniro AB (publ) ("Eniro") made a cash offer ("the Offer") to the shareholders of Scandinavia Online AB (publ) ("SOL").

Yesterday's information from the Government proposing restrictions in the right to deduct capital losses on shares in subsidiaries effective today is estimated to reduce expected positive tax effects in the year 2002 for Eniro from approx 160 MSEK originally to approx 60 MSEK in connection with the possible acquisition of SOL.

Eniro still considers the acquisition of SOL to be industrially and financially very attractive. The new regulation is not expected to affect the realization of the Offer.

Complete press release – see www.eniro.com

For more information:

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Scandinavia Online is the leading Internet media company in the Nordic region. The online network has more than 7 million monthly unique users and consists of the portals passagen.se, sol.no, sol.dk and suomi24.fi and the search engines Evreka.com, Evreka.fi, kvasir.no and kvasir.dk. For the financial year 2000, total revenues amounted to SEK 221 million and as of June 30, 2001, the group had 199 employees. Scandinavia Online's shares are listed on the OM Stockholm Exchange (SCOL) and on the Oslo Stock Exchange (SCO).

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