

Bure sees strong potential in Teleca/AU-System – acquires 16 per cent of the shares

Bure acquires 16 per cent of the shares and becomes, together with Dan Olofsson, the largest shareholder of the new company created through the merger of Teleca and AU-System, a transaction announced earlier today. With a turnover of SEK 2.2 billion and more than 2,000 employees, the new Group will become the leading provider of advanced services for software development in Northern Europe.

Bure's acquisition of shares from Teleca's main shareholder Dan Olofsson is conditional upon the acceptance and implementation of Teleca's share offer for AU-System.

"Bure's business objective is to invest in knowledge-intensive service companies and as a proactive owner develop companies and sector structures. We have long experience from building companies within advanced IT services and with this investment, we see an opportunity to take an active part in building a leading consulting company focused on advanced technology and software development. The new Teleca Group has a very strong international position in a sector that is entering a new phase of demand-driven growth and consolidation", says Peter Sandberg, CEO of Bure.

"Teleca and AU-System together form a very strong entity, which combines extensive knowledge with a broad international presence as a platform for further expansion. With this investment Bure will take part in the development of this potential as an active owner", says Peter Sandberg

"We see very interesting opportunities arising from the merger, since the two companies complement each other to such a large extent", says Dan Olofsson, Chairman of the merged Group. The transaction also means that we strengthen and broaden the company's ownership base, and with Bure we get another engaged and long-term owner. Bure contributes with both financial and industrial competence, to the benefit of the business".

Teleca has more than 1,200 employees and develops advanced software engineering services for technology companies, service providers and IT users within consumer electronics, telecom, the automotive industry and the medtech industry. Teleca has subsidiaries in ten European countries and more than 40 per cent of sales emanates from operations outside Sweden.

AU-System is a leading mobile Internet consultancy. As an example, AU-System recently signed an outsourcing agreement with Ericsson Mobile Communication, which means that AU-System will be responsible for software development regarding synchronisation and configuration of mobile phones. AU-System employs about 1,000 people located in Sweden, United Kingdom, Italy, United States, Thailand and Singapore.

Bure – a growth- and knowledge company within private equity

Bure acquires the shares through the purchase of a company. The payment is submitted in three separate instalments, at the time of the closing as well as after 12 and 24 months respectively, based on the share price development.

Gothenburg, 10 December 2001

Bure Equity AB (publ)

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Bure is a leading private equity company in Sweden. Its business objective is to become a proactive owner in knowledge-intensive service companies with potential to become market leaders within their sectors.

By investing capital, knowledge and experience, and providing access to our entire network, we develop companies and restructure whole sectors.

Bure helps the companies to grow strong and remains a proactive owner until they have achieved leading positions. During the past year, we floated the healthcare company Capio and the IT integrator Dimension on the stock market.

Bure has its base in Sweden but our and our companies' perspective is international.

www.bure.se

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