

# P R E S S      R E L E A S E

Stockholm, December 30, 1998

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## **Electrolux's sale of Gotthard Nilsson finalized**

The sale of the Gotthard Nilsson Group to Stena Metall AB was approved by the competition authorities and has now been finalized. The sale was presented preliminarily in a press release on November 12 earlier this year.

Gotthard Nilsson operates in Scandinavia in both recycling and secondary aluminum manufacturing. Gotthard Nilsson, which is headquartered in Älmhult, Sweden, has over 500 employees in Sweden, Denmark and Finland. In 1997 sales amounted to approximately SEK 1.9 billion.

Stena Metall is a recycling company based in Gothenburg, Sweden.

The divestiture of Gotthard Nilsson is part of Electrolux's strategy to concentrate its core business. The divestiture is expected to generate a capital gain of approximately SEK 150 million.

## **Further information**

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