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Press release

LGP Telecom investigates a potential new issue of shares

LGP Telecom Holding AB ("LGP") is currently investigating the possibility to effect a share issue. The share issue may be effected through a directed new issue. Expected issue volume is approximately MSEK 150.

The purpose of raising additional capital is to strengthen the company's financial position after a period of substantial investments and to give the company further resources to take advantage of the possibilities that may emerge when demand is strengthened. LGP has carried out an extensive investment program during 2000 and 2001. This in combination with a declining market has resulted in a negative cash flow so far during 2001. Through a new issue, the company's financial key figures will be strengthened significantly.

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LGP is a globally leading manufacturer of telecom products, which improve radio coverage, capacity and data transmission in mobile communication networks. The company is also one of the leading contract manufacturers of advanced telecom components in the Nordic region. LGP has strong resources in R&D, production and marketing & sales. The telecom product portfolio consists of Tower Mounted Amplifiers, Tower Mounted Boosters, Filters, Combiners, Indoor/Outdoor Antennas and various OEM Subsystems. The group has 800 employees. LGP's customers are global network operators and system suppliers within all systems and standards. LGP Telecom is listed on the Stockholm Stock Exchange.

For more information visit our web-site www.lgp.com