



PRESS RELEASE

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Axfood's sales January-November 2001

Consolidated net sales (excluding VAT) for the month of November totalled SEK 2,852 m (2,674), an increase of 6.7% compared with the same period a year ago.

For the period January–November 2001, net sales amounted to SEK 29,481 m (27,490), an increase of 7.2%. For comparable stores owned by the Group, the increase was 4.5%. Of total sales, the Swedish operations accounted for SEK 24,287 m (22,817) and Spar Finland for SEK 5,194 m (4,673).

Hemköp's sales fell by 0.6%. The decrease for same stores was 1.2%.

Axfood Lågpris grew its sales by 48.1%, of which same stores accounted for 10.3 percentage points.

Spar Finland reported a sales increase of 11.1%, of which 9.7 percentage points are attributable to currency translation. For comparable stores owned by the Group the increase was 8.8%.

Sales per business operation are broken down as follows:

	Jan.-Nov. 2001 SEK m.	Jan.-Nov. 2000 SEK m.	Change %
Hemköp	5,828	5,866	-0.6%
Willy's	7,154	4,832	48.1%
Spar Finland	5,194	4,673	11.1%
Axfood wholesaling	16,954	15,838	7.0%
Other ¹⁾	2,154	1,824	18.1%
Internal sales	-7,803	-5,543	40.8%
Total	29,481	27,490	7.2%

¹⁾ Includes Axfood Direkt, Axfood Franchise, support companies and joint-Group functions.

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Axfood AB is one of the largest listed food wholesale and retail companies in the Nordic market. The company conducts wholesale and retail trading under a number of brand names such as Hemköp, Willy's, HP, Spar, Vivo and Tempo. Consolidated annual sales are estimated at approximately SEK 30 billion, with approximately 8,600 full-year employees. The Axfood Group has approximately 700 stores in Sweden, of which 250 are wholly or partly owned. The remainder are run by independent merchants tied to the company through agreements. Axfood has some 300 stores in Finland, of which 80 are wholly owned and the remainder operated by independent merchants. The market share is nearly 20 per cent in Sweden and approximately 10 per cent in Finland. Axfood AB is listed on the A-list of the Stockholm Stock Exchange. Axel Johnson AB is the principal owner, with approximately 45 per cent of the shares.

