

Press release
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Celsius:

Swedish State Railways places SEK 130 million order

Celsius-owned Kockums Industrier AB, in Malmö, has received an order for 120 heavy goods wagons from Swedish State Railways (SJ). Including an option for a further 60 goods wagons, the total order is estimated to be worth approximately SEK 130 M.

The new heavy goods wagons will be used by SJ and the Swedish forest company Stora to transport reels of paper. These are specially designed container wagons, and feature bogies developed by Kockums Industrier which are approved for axle loads of 25 tonnes.

Production will start in March 1999, and is scheduled to be completed in February 2000.

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Celsius is an advanced-technology international industrial group, with domestic markets in the Nordic countries, the U.S.A. and Australia. Firmly founded on a comprehensive joint technological base, operations focus primarily on three priority areas: Defence, Commercial Aviation Services and Business Development, which currently comprises Materials Technology, Explosives and Infomatics. With annual sales of approximately SEK 12 billion, the Celsius Group numbers some 11,000 employees.