

PRESS RELEASE from NCC

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NCC and Hi3G sign agreement regarding 3G build-out in Sweden

NCC has entered into an agreement with telecom operator Hi3G regarding the build-out of infrastructur for the third-generation mobile telecommunication networks (3G). The agreement covers the construction of at least 500 base stations in Sweden. This is the third agreement with 3G operators that NCC has secured since May this year.

The agreement with Hi3G applies to a turnkey contract covering project management, site procurement, project design, construction and telecom installations for at least 500 base stations in Stockholm, Gothenburg and Malmö. Work has already begun.

The parties have agreed not to divulge the value of the order.

NCC has been active in the telecom sector for more than ten years. In the segment for 3G build-out in Sweden, NCC has been cooperating with telecom operators Tele2 and 3GIS since earlier this year.

"We are the construction company that has made the most progress to date in terms of construction assignments for third-generation mobile telecommunication networks. We consider it highly gratifying and stimulating that we will be building the infrastructure of the future and that we will be doing this in cooperation with three established major operators," says Maged Saleh, Business Unit Manager NCC Telecom Sweden.

"We intent to work with leading construction companies and NCC is a natural choice as partner. This cooperation is an important part of the rollout of the infrastructure that is needed for our future service offering," says Chris Bannister, CEO Hi3G.

For further information, please contact:

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NCC is one of the leading construction and property development companies in the Nordic region. NCC has annual sales of approximately SEK 40 billion, with 25,000 employees. All of NCC's press releases are available on www.ncc.se

Hi3G is the holder of a Swedish and a Danish UMTS. Hi3G is expanding rapidly with the support of its owners, Hutchison Whampoa Ltd. (60%) and Investor AB (40%), who have solid network and industry track records worldwide. Please stay in touch and visit www.hi3gaccess.se.

NCC AB