

PRESS RELEASE

Stockholm, December 14, 2001
Page 1 of 1

Proposed plant closures referring to restructuring measures announced earlier today

(ELUX) The restructuring measures announced earlier today are focused on improving the Group's cost structure and productivity. The proposed measures involve total personnel cutbacks of approximately 2,800, and will result in a provision in the fourth quarter of 2001 of approximately SEK 1,500m.

The proposed measures mainly affect the Group's operations within major appliances, but also imply changes within other product lines such as components and consumer outdoor products in Europe.

The proposed plant closures/relocations are listed below:

Plant	Product area	Personnel cutbacks
Bøn, Norway Transfer of production to Sweden and Italy	Cookers	118
Burg, Germany Transfer of production to Rothenburg, Germany	Hobs	309
Kassel, Germany Transfer of production to Sweden and Italy	Refrigerators	405
Intron, India Transfer of production to Butibori, India	Washing machines	76
Latin America	Compressors	229

Electrolux is the world's largest producer of powered appliances for kitchen, cleaning and outdoor use, such as refrigerators, washing machines, cookers, vacuum cleaners, chain saws, lawn mowers, and garden tractors. In 2000, the Group had sales of SEK 124.5 billion and approximately 87,100 employees. Every year, customers in more than 150 countries buy more than 55 million Group products for both consumer and professional use under famous brands such as Electrolux, AEG, Zanussi, Frigidiare, Eureka, Husqvarna and Flymo.

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