

## PRESS RELEASE

### **Autoliv Elects New Board Member, Announces Stockholders' Meeting and Declares Dividend**

(Stockholm, Dec. 14, 2001) -- The Board of Directors of Autoliv Inc. (NYSE: ALV and SSE: ALIV), the worldwide leader in automotive safety systems, decided at its meeting today to increase the number of directors to nine and to elect Mr. James Ringler as new director to serve until the annual meeting in 2003.

Mr. Ringler is Vice Chairman of Illinois Tool Works Inc (ITW), a \$10 billion diversified manufacturer of highly engineered components and industrial systems for customers around the world. He also serves on the boards of the Dow Chemical Company, FMC Technologies, Inc. and other companies. James Ringler has been the Chairman, President Chief Executive Officer of Premark International Inc., a \$3 billion diversified manufacturing company with its shares listed on the New York Stock Exchange. Before joining Premark, Mr. Ringler was President of White Consolidated Industries' Major Appliance Group, a \$2.5 billion subsidiary of Electrolux AB. Mr. Ringler holds an M.B.A. in finance from the State University of New York.

#### **Meeting of Stockholders**

At its meeting, the Board also set April 24, 2002, as the date for the Annual General Meeting of Stockholders. The meeting will be held in Chicago.

Holders of record at the close of business on February 26, 2002 will be entitled to be present and vote at the Meeting. Notice of the General Meeting, the Annual Report and the Proxy Statement are intended to be mailed to Autoliv's stockholders at the end of March.

#### **Dividend**

The Board of Directors also declared a dividend of US \$.11 per share of common stock payable on March 7, 2002, to Autoliv stockholders of record at the close of business on February 7.

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