

PRESS RELEASE

Hufvudstaden acquires property at Hötorget, in central Stockholm

Hufvudstaden has acquired the Hästhuvudet 3 property, at Hötorget in central Stockholm. The street address is Kungsgatan 42.

The price was SEK 82 M for a total rentable floor space of 2,200 sq m. The seller and sole tenant is Stadshypotek, which will be moving out during January 1999. The takeover date is January 4, 1999.

"Hästhuvudet 3 fits Hufvudstaden's portfolio very well, particularly since we already own the rest of the block. This acquisition will result in synergy effects in terms of revenues and costs", says Tomas Billing, Managing Director of Hufvudstaden.

Stockholm, January 4, 1999

Hufvudstaden AB (publ)

Tomas Billing
Managing Director

If any questions, please contact Tomas Billing. Tel: +46 8 407 77 00.