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Eniro will proceed with the Offer for SOL

Eniro AB (publ) ("Eniro") has now received acceptances from approximately 98 per cent of the shareholders in Scandinavia Online AB (publ) ("SOL") on the offer Eniro announced on 20 November, 2001 ("the Offer").

All conditions for the Offer have now been fulfilled and Eniro has decided to proceed with the Offer. The ordinary acceptance period of Eniro's Offer to the shareholders of SOL expired on 14 December, 2001. Settlement for those shareholders who, at the end of the ordinary acceptance period, had accepted the Offer is expected to be commenced on or about 21 December 2001.

Eniro's intention is that SOL as soon as possible will be delisted from the Stockholm Stock Exchange and the Oslo Børs. Eniro immediately intends to initiate a compulsory acquisition process in respect to the remaining shares in SOL. Furthermore, Eniro has decided to extend the acceptance period up to and including 11 January 2002, to enable for additional shareholders to accept the Offer. Settlement for shareholders who will submit their shares during the extended acceptance period is expected to be commenced on or about 18 January, 2002.

Eniro may also purchase shares in the market.

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Eniro is Northern Europe's leading provider of directory services online and offline. The Eniro Group had a turnover of SEK 3 billion and showed an operating profit before depreciation (EBITDA) of SEK 891 million in 2000. Eniro has operations in 23 countries with approximately 4,000 employees.

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