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Stock Exchange release

December 17, 2001
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SAS has reached more than 90% acceptance

SAS AB (publ) has through the voluntary offer to the shareholders in Braathens ASA received acceptances for shares equal to approximately 29% of the shares in the company. Including the purchase agreement with Braganza, Bramora and KLM, which involves 22 151 750 shares (68,8%), the acceptance is approximately 98%. This means that the condition of 90% acceptance in the voluntary offer has been satisfied. SAS AB (publ) expects that the other conditions will be satisfied on Thursday 20 December 2001.

SAS GROUP INVESTOR RELATIONS