

Semcon signs a Letter of Intent for training and consultancy services for Ericsson's PROPS project management model

Ericsson has signed a Letter of Intent with Semcon for outsourcing of Ericsson's Project Management Institute's activities in Karlstad. Semcon will supply and develop training and consultancy services for the PROPS project management model for Ericsson and external customers. Around 20 employees will be transferred. A final agreement, which will run initially until 31 December 2003, will be signed during Q1 2002.

"Projects become more complex, which is why it's important to manage them in the most efficient way. Focusing on profitability and creating the right balance between time, quality and costs is becoming more and more important. We believe therefore that demand for competent project management models will increase. Semcon's aim together with Ericsson is to develop and sell PROPS, not just to Ericsson, but to customers in other sectors," says Semcon's President and CEO, Hans Johansson.

"Our customers require more outsourcing in the form of a partnership with a strong, long-term supplier. The reason for this is that they want to focus on their core business and be more flexible to quickly adapt to future changes in the structure of the market," explains Hans Johansson.

For more information please contact:

Hans Johansson, President and CEO, Semcon AB,
Tel +46 (0)31 721 03 05, mobile +46 (0)705 91 43 34

Catharina Sjögren, Business Area Manager, Semcon Technology Management,
Tel +46 (0)31 721 03 86, mobile +46 (0)704 47 28 23

Semcon is one of Scandinavia's leading design and high tech consulting businesses with more than 1600 employees and over SEK 1000 million in sales. Semcon develops products, processes and human resources in partnership with Sweden's leading industrial companies. The combination of profitability over the past twenty years and Semcon's long relationships with leading industrial companies forms the basis for continued success. Semcon AB (publ.) is listed on the OM Stockholm Stock exchange's O-list.