

Press Information

VOLVO GLOBAL TRUCKS DELIVERIES, JANUARY-NOVEMBER 2001

Deliveries from Volvo Global Trucks, which comprises Mack Trucks, Inc., Renault V.I. and Volvo Trucks, during the period January-November 2001 amounted to 141 923 units compared to 169 716 in the same period last year, a decrease of 16%. Order intake was down 12%. North America was down 37% and Europe 3% compared to the same period last year.

Deliveries by market area:

Market	2001	2000	+/- %
Europe, total of which	90 142	97 935	-8
Western Europe	83 373	91 580	-9
Eastern Europe	6 769	6 355	7
North America	31 685	53 473	-41
South America	5 292	4 676	13
Asia	5 736	6 149	-7
Other	9 068	7 483	21
Total	141 923	169 716	-16

[&]quot;As the year is coming to a close, we can see that the North American market is still not improving. However, Europe remains strong, with the southern European markets on a very high level. Volvo Global Trucks' deliveries in South America and in certain key markets in Asia have increased," says Tryggve Sthen, President and CEO of Volvo Global Trucks.

Mack Trucks, Inc.

Deliveries from Mack for the period January-November 2001 totaled 21 565 vehicles, which was down 35% from the same period last year. Heavy-duty trucks totaled 20 756 units, and medium duty trucks 809 (compared with 1 225 in 2000).

In response to the continued weakness in the North American truck market, Mack has announced three down weeks (non-production weeks) at its Winnsboro assembly facility in South Carolina (December 31 through January 18), and two down weeks at its Macungie facility in Pennsylvania (December 31 through January 11).

Deliveries by market area:

Market	2001	2000	+/- %
North America	19 514	31 666	-38
South America	1 130	513	120
Asia	52	13	300
Other	869	849	2
Total	21 565	33 041	-35

Renault V.I.

Renault V.I.'s total deliveries for the January-November period amounted to 58 702 units, just 1% below last year's total for the same period. Heavy-duty trucks amounted to 30 006, a decrease of 3%. The Kerax range continued its strong performance, with sales up by 20% this year. Renault's deliveries in the light-duty segment grew by 9%, with deliveries of the Master van rising by 17%.

On the French market, which remained at the same high level as last year, Renault V.I. delivered a total of 28 236 units. Renault V.I.'s international sales reported an increase of 8% in deliveries this year.

Deliveries by market area:

Market	2001	2000	+/- %
Europe, total of which	52 171	53 129	-2
Western Europe	49 593	50 549	-2
Eastern Europe	2 578	2 580	0
Asia	525	1 163	-55
Other	6 006	4 859	24
Total	58 702	59 151	-1

Volvo Truck Corporation

During the period January-November, Volvo Truck Corporation delivered a total of 61 656 vehicles, of which 1 757 were Mitsubishi Canter.

The new generation of Volvo FH and Volvo FM trucks, which were launched in November, have been extremely well-received. Directly after the New Year, ramp-up will commence at the Volvo plant in Sweden, and somewhat later at the plant in Belgium.

Demand for heavy trucks in Europe continues on a high level. There is, however, some variation in demand between the different markets. Volvo Trucks has had excellent development on several key markets in Asia, such as South Korea and China during this year.

Deliveries by market area:

Market	2001	2000	+/- %
Europe, total <i>of which</i>	37 971	44 806	-15
Western Europe	33 780	41 031	-18
Eastern Europe	4 191	3 775	11
North America	12 171	21 807	-44
South America	4 162	4 163	0
Asia	5 159	4 973	4
Other	2 193	1 775	24
Total	61 656	77 524	-20

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