

Ericsson extends service agreement with Compaq

Ericsson extends its current service agreement with Compaq. The extension is in line with Ericsson's efforts to reduce its IT-costs.

The agreement, which runs over 5 years and has a total value of USD 200 million, is a natural extension of the current service agreement in Sweden between Ericsson and Compaq. The extension consists of more sites in Sweden as well as active asset management. The agreement will increase Ericsson's flexibility regarding use of IT services and equipment.

The agreement also includes the sale of hardware to Compaq, like Unix servers, workstations, NT servers, desktop and notebook PC's.

The sales transaction, worth USD 140 million, will be effective before year-end.

Ericsson is shaping the future of Mobile and Broadband Internet communications through its continuous technology leadership. Providing innovative solutions in more than 140 countries, Ericsson is helping to create the most powerful communication companies in the world.

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FOR FURTHER INFORMATION, PLEASE CONTACT

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