



Press release from Bong Ljungdahl AB

Bong sells its Binder Business

As a final stage of Bong's consolidation to its core business, i.e. manufacturing and sales of envelopes, an agreement has been made to sell its binder business as per January 1st, 2002. The purchaser is a company controlled by Per Fransson, earlier business area manager and vice president of Bong.

The binder business has in recent years had profitability problems and is generating a loss for the business year 2001. The purchase price corresponds roughly to Bong's bookvalues and the sale will therefore have only marginal effect on the result. The binder business has revenues of approx. 55 MSEK and has 70 employees, whereof 60 in Poland and 10 in Sweden.

Considering the buyer's relation to Bong, the transaction is subject to approval by the Shareholders Meeting. Owners representing more than 63% of the total ownership have declared that they are positive to the sale.

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Bong Ljungdahl AB (publ.)

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Bong is a fast growing international envelopes company. The Group has an annual turnover of some SKr 2.5 billion, approximately 1,800 employees and an annual production capacity of some 16 billion envelopes at its factories in Sweden, Denmark, Norway, Finland, Germany, Great Britain, Ireland, Belgium, Poland and Estonia. In recent years, Bong has played an active part in the ongoing process of restructuring in the European envelope industry and sees useful opportunities for further expansion and development. Bong is a public company and the shares are listed on The Stockholm Stock Exchange "O" list.