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Hilding Anders acquires Crown Bedding

Ratos's associated company Hilding Anders today acquired Crown Bedding, which is one of the largest bed manufacturers in Belgium. As a result of the acquisition, Hilding Anders is now represented in 14 European countries.

- Crown Bedding is a welcome addition to the Hilding Anders group. The acquisition is part of our long-term strategy of expansion in Europe, says CEO Bengt Adolfsson commenting on the deal.

Crown Bedding is one of the largest manufacturers of beds in Belgium, with annual sales of approximately SEK 360m, EBIT of approximately SEK 70m and 150 employees. The company is led by CEO Lucien Peleman, who will continue to hold this position. The vendors are financial investors NIB Capital and 3i as well as members of the management team.

Hilding Anders is the largest manufacturer of beds in Europe. The deal strengthens the group's presence in the Benelux region, adding to the position held by Hilding Anders's Dutch group company Pullman Matrassen Fabriek. Hilding Anders today has annual sales of approximately SEK 3,5bn, and 2,300 employees. The group is today represented in Denmark, England, Estonia, Finland, France, the Netherlands, Poland, Switzerland, Sweden, the Czech Republic, Germany, Hungary and Austria.

Ratos's holding in Hilding Anders is 27 %.

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Financial calendar 2002:

Year-end report for 2001
Three-month report
Six-month report
Nine-month report
Annual General Meeting
21 February
5 May
26 August
13 November

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