



AB Volvo

Press Information

AB VOLVO APPLIES FOR DELISTING FROM THE TOKYO STOCK EXCHANGE

AB Volvo's Board of Directors has decided to apply for delisting from the Tokyo Stock Exchange.

Volvo's common shares have been listed on the Tokyo Stock Exchange ("TSE") since 1986. At that time, the listing was a step in management's efforts to internationalize ownership of Volvo shares. However, as a result of deregulation of the international capital markets and the increased foreign ownership of shares on the Stockholm Exchange, separate listing on the TSE has become no longer necessary. AB Volvo's Board of Directors therefore decided that Volvo will apply for delisting of Volvo's common shares from the TSE, taking into consideration the overall trading volume of Volvo common shares on the TSE, and the costs associated with maintaining the listing.

In addition to the listing on the TSE, Volvo shares are listed at the OM Stockholm Exchange, the London Stock Exchange, NASDAQ, the Frankfurt Stock Exchange and the Brussels Stock Exchange. Japanese investors can contact the securities companies with which they deal for further information.

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The Volvo Group is one of the world's leading manufacturers of trucks, buses and construction equipment, drive systems for marine and industrial applications and aircraft engine components. The Group also provides complete solution for financing and service. The Group has about 78,000 employees, production in 25 countries and operations are carried out in more than 185 markets. Annual sales of the Volvo Group amount to nearly SEK 200 billion.