



Press Information

MANAGEMENT APPOINTMENTS AT VOLVO TRUCK CORPORATION

Roar Isaksen has been appointed head of Volvo Truck Corporation's Europe Division. Roar Isaksen is today responsible for the International Division and will take up his new position January 15, 2002

Roar Isaksen joined the Volvo Group in 1995, following a career in the Atlas Copco Group. Prior to his current position as head of the International Division, he was the President of Volvo Parts in North America.

Claes Svedberg, today president of Volvo Truck Australia, has been appointed successor to Roar Isaksen as head of the International Division.

Claes Svedberg has been working for Volvo Trucks in the Asia/Pacific area for eleven years, whereof four years in Thailand. He entered his current position as president of Volvo Truck Australia four years ago.

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The Volvo Group is one of the world's leading manufacturers of trucks, buses and construction equipment, drive systems for marine and industrial applications and aircraft engine components. The Group also provides complete solution for financing and service. The Group has about 78,000 employees, production in 25 countries and operations are carried out in more than 185 markets. Annual sales of the Volvo Group amount to nearly SEK 200 billion.