



AB Volvo

## Press Information

### AB VOLVO AND NAVISTAR DISCONTINUE NEGOTIATIONS

In May 2001, AB Volvo's business unit Powertrain signed a Letter of Intent regarding the supply of 12 litre engines to International Truck and Engine Corporation, a wholly-owned subsidiary of Navistar International Corporation.

As it has not been possible to fulfil the conditions outlined in the Letter of Intent, the parties have decided to cease negotiations.

Volvo Powertrain is one of the world's largest manufacturers of heavy-duty engines, with an annual production of over 125,000 heavy-duty engines.

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*The Volvo Group is one of the world's leading manufacturers of trucks, buses and construction equipment, drive systems for marine and industrial applications and aircraft engine components. The Group also provides complete solution for financing and service. The Group has about 78,000 employees, production in 25 countries and operations are carried out in more than 185 markets. Annual sales of the Volvo Group amount to nearly SEK 200 billion.*