

Proha Plc        Stock Exchange Bulletin    December 21, 2001 at 11.35 am

PROHA WITHDRAWS FROM THE INVESTMENT IN THE SWISS STS

Proha Plc and Swiss STS Sauter Training & Simulation SA (STS) have mutually agreed to withdraw from the investment agreed upon on January 15, 2001. The withdrawal from the investment agreement has no effect on the global distribution and use by Proha of STS's Internet-based training technology as part of the Proha Group's Artemis products.

Proha in brief

Proha is globally operating software company. Its key business areas are Project Management (Artemis), Financial Management (Accountor), and ASP services based on Internet Technologies (Intellisoft). The pro forma net sales of the Proha Group was EUR 82.2 million in 2000. Over 4/5 of the net sales originates from outside Finland. The Group employs nearly 700 people over 450 of whom work abroad.

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More information

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