

Componenta issues a preferred capital note

The Board of Directors of Componenta Corporation has decided to issue a preferred capital note with a principal amount of EUR 6 million. The preferred capital note will be subscribed in whole by Ilmarinen Mutual Pension Insurance Company. The loan period will begin on 21 December 2001 and the preferred capital note will mature on March 19, 2009.

The preferred capital notes will be recorded as a separate item in the shareholders' equity. The preferred capital notes can be repaid and interest can be paid only if both Componenta Corporation and Componenta Group will have full cover for their respective restricted equity according to the approved balance sheet and consolidated balance sheet for the latest financial period. The preferred capital note is note secured.

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COMPONENTA CORPORATION

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Componenta is a metal sector company with international operations and production plants located in Finland and Sweden. The company's net sales exceed EUR 195 million and the group employs about 1,900 people. Componenta's shares are quoted on the Main List of the Helsinki Exchanges. The group's customers operate in the heavy truck, general engineering and off-road industries. Componenta specializes in supplying ready-to-install cast, geared and machined components directly to the customer's assembly line.

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