

KUNGSLEDEN

Press Release

27 December 2001

Kungsleden makes one acquisitions and sells nine

The property company Kungsleden AB (publ) is acquiring Sigtuna Rosersberg 11:37 for a total price of SEK 67 million

The property is a modern logistic property of 11,400m² and the most part are let to the American company Ingran-Micro.

The initial yield is 12%.

Kungsleden have also in piecemeal transactions sold properties among others in Älgult, Gränna, Klippan, Bollsta, Avesta and Odensbacken for a total price of SEK 21 million with a profit of SEK 2 million.

“This is a good end of a good year”, says Jens Engwall, Managing Director of Kungsleden, commenting on the transactions.

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Kungsleden's business concept is to own and manage properties with high and stable long-term property yield. Kungsleden is an active participant in the change processes on the Swedish property market, by utilizing and enhancing its competencies in structuring heterogeneous property holdings. This implies Kungsleden's property holding frequently changing through acquisitions and disposals. Kungsleden's portfolio comprises some 400 properties with a book value of nearly SEK 9 bn. The holding is located in approximately 130 municipalities, and is concentrated on the Swedish provinces of Götaland and Svealand. Kungsleden has been quoted on the OM Stockholm Exchange O-list since 14 April 1999.