

Ericsson sells test plant equipment for USD 750 million

As part of Ericsson's active asset management, Ericsson signed a sale-lease back agreement regarding test plant equipment for the value of USD 750 million. This transaction is a proof of Ericsson's capability to free tied-up capital.

The transaction includes test plant equipment used for software testing, at sites located in Sweden and the US. Ericsson will lease back the test plant equipment from the new owner. The facility is arranged by a syndicate of financial institutions.

"This set-up is another successful step in our efforts to release capital," says Sten Fornell, CFO of Ericsson.

The transaction will be effective by year-end, and will improve the cash position of the Group with approximately USD 750 million. There will be no material impact on Ericsson's future net income.

Ericsson will manage the test plant equipment and the work force at the test plants will not be affected.

Ericsson is shaping the future of Mobile and Broadband Internet communications through its continuous technology leadership. Providing innovative solutions in more than 140 countries, Ericsson is helping to create the most powerful communication companies in the world.

Read more about Ericsson at <http://www.ericsson.com/press>

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