

PRESSINFORMATION från Wallenstamkoncernen

Wallenstam was founded in 1944 and, with more than 10,000 apartments in its portfolio, is one of the largest residential property companies on the Stockholm Stock Exchange.

With floor space totalling about 1,000,000 m² and a market value of about SEK 1 billion, Wallenstam is also one of the largest listed property companies in Sweden

Wallenstam signs rental agreements in Nacka and Malmö

Wallenstam has signed a rental agreement for 1999 for about 1,500 apartments in Nacka and about 1,100 apartments in Malmö.

The agreement in Nacka covers 1,300 apartments in Orminge, where the rent increase is 3.45%, and a residential area with about 200 apartments where the increase is 7%.

In Malmö, the rent increase varies between 2% and 3.2%.

These rent increases will have a positive impact on Wallenstam's profit in 1999.

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