

FOR IMMEDIATE RELEASE

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FINANSTIDNINGEN AND MODERNA TIDER INCREASED REACH IN 2001

Modern Times Group MTG AB, the international media group, today announced that Finanstidningen has increased its reach further, and consolidates its position as the fastest growing business newspaper in Sweden. The 2001 SIFO Orvesto readership survey for the full year 2001 reported that Finanstidningen's number of readers increased by 4% year on year to 184,000. Furthermore, the survey showed that MTG Publishing's magazine Moderna Tider increased its number of readers by 26% year on year to 68,000.

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Modern Times Group MTG AB has seven business areas: Viasat Broadcasting (free-to-air and pay TV channels in nine countries), Radio (seven networks in five countries), New Media (the Everyday interactive TV portal, Internet portal, Mobile portal, and teletext services), Publishing (financial news and information services), Modern Interactive (home shopping, e-commerce, and logistics), SDI Media (subtitling and dubbing services), and Modern Studios (content production and library).

Modern Times Group MTG AB's class A and B shares are listed on the Stockholmsbörsen O-list (symbols: MTGA and MTGB) and ADRs are listed on the Nasdaq National Market in New York (symbol: MTGNY).