



FOR IMMEDIATE RELEASE

7 February 2002

EDITOR IN CHIEF OF FINANSTIDNINGEN MOVES ON

Modern Times Group MTG AB, the international media group, today announced that Johan Hakelius, Editor-in-Chief of Finanstidningen, has decided to move on to new challenges. Hakelius has been responsible for developing an independent-minded editorial page and has presided over a period of continuous growth at Finanstidningen, Sweden's fastest growing business newspaper.

Hans-Holger Albrecht, President and CEO of MTG, commented: "I am sorry to see Johan go, and appreciate the work effort he has done for Finanstidningen, but I understand his reasons and respect them. Our ambition is to continue to work together with Johan in the future on other MTG projects."

Johan Hakelius commented: "It has been fun and I am happy that my two and a half years at Finanstidningen, including two years as Editor-in-Chief, have been so well received. It is hard to know when to leave a job that is so rewarding, but I have been writing editorials for almost ten years now and I feel that it is time to try something different. Finanstidningen will undoubtedly continue its successful development."

"We are pleased with the results of the latest independent readership survey, which showed a 4% growth in Finanstidningen's readership," Hans-Holger Albrecht commented further. "The recent acquisition of the weekly business paper 'Vision' will enable us to present an even better offering in future."

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Modern Times Group MTG AB has seven business areas: Viasat Broadcasting (free-to-air and pay TV channels in nine countries), Radio (seven networks in five countries), New Media (the Everyday interactive TV portal, Internet portal, Mobile portal, and teletext services), Publishing (financial news and information services), Modern Interactive (home shopping, e-commerce, and logistics), SDI Media (subtitling and dubbing services), and Modern Studios (content production and library).

Modern Times Group MTG AB's class A and B shares are listed on the Stockholmsbörsen O-list (symbols: MTGA and MTGB) and ADRs are listed on the Nasdaq National Market in New York (symbol: MTGNY).

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