

FOR IMMEDIATE RELEASE

12 February 2002

CONFERENCE CALL INVITATION FINANCIAL RESULTS FOR THE PERIOD JANUARY – DECEMBER 2001

Tuesday 19th February, 2002 11.00 AM New York time 4.00 PM London time 5.00 PM Stockholm time

PRESENTERS: Hans-Holger Albrecht – President and Chief Executive Officer

Anders Nilsson – Chief Operating Officer Mia Brunell – Chief Financial Officer

The results announcement will be released on Tuesday, 19th February, at 8.00am New York time, 1.00pm London time and 2.00pm Stockholm time. The announcement will be available at www.mtg.se, together with a slide presentation and an operational results breakdown.

To register for the teleconference or to listen to a recording after the event, please send an email to register@mtg.se or call the investor relations department on +46 8 562 000 30 or +44 20 7321 5010.

Modern Times Group MTG AB has seven business areas: Viasat Broadcasting (free-to-air and pay TV channels in nine countries), Radio (seven networks in five countries), New Media (the Everyday interactive TV portal, Internet portal, Mobile portal, and teletext services), Publishing (financial news and information services), Modern Interactive (home shopping, e-commerce, and logistics), SDI Media (subtitling and dubbing services), and Modern Studios (content production and library).

Modern Times Group MTG AB's class A and B shares are listed on the Stockholmsbörsen O-list (symbols: MTGA and MTGB) and ADRs are listed on the Nasdaq National Market in New York (symbol: MTGNY).