



Press release

Trelleborg, January 27, 1999

Kjell Nilsson has resigned as president of Trelleborg AB

Kjell Nilsson, has resigned as president and CEO of Trelleborg AB, a post he has held since 1990.

Kjell Nilsson joined Trelleborg after a successful term as president of Boliden AB. His work at Trelleborg has included the implementation of a major restructuring program, which included the important step, announced as recently as yesterday, of plans to spin off Trelleborg's current holding in Boliden Ltd (approximately 43%) to Trelleborg's shareholders.

With regard to the innuendos and allegations that have appeared in the media recently, the Board confirms that, following a verbal review of events with Kjell Nilsson, it has found nothing to indicate that any irregularities have occurred.

However, given the background of Trelleborg AB's present situation, the Board has unanimously agreed to make a change in the position of president. Executive Vice President Hans Porat will assume the post of company president until further notice.

For further information, please contact Senior Vice President Corporate Communications, **Leif ðberg**, telephone: +46 410 670 39, or +46 708 540 540.

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