



Notice of the Annual General Meeting of SSAB Svenskt Stål AB (publ)

The Annual General Meeting of the Shareholders
will be held at Plannja's production facilities
at SSAB Tunnbrått in Luleå
on Friday April 26, 2002 at 1:00 p.m.

Notice

To be entitled to participate in the Annual General Meeting of the Shareholders, shareholders must be included in the printout of the shareholders register dated April 16, 2002 and must give notice to SSAB of their intention to attend the meeting not later than 12:00 noon on April 23, 2002.

Notice of attendance at the shareholders' meeting shall be given by letter, telephone, or fax to:

SSAB
Corporate Control
PO Box 26208
SE - 100 40 Stockholm
Phone +46 8 45 45 700
Fax +46 8 45 45 705

The name, personal identification number (company number), address, and telephone number of the shareholder must be specified in the notice.

Nominee-registered Shares

Shareholders whose shares are registered in the name of a nominee must register their shares in their own name in order to be entitled to participate in the Shareholders' meeting. In order for the shares to be re-registered in time, shareholders should request temporary owner-registration (voting registration) in due time prior to April 16, 2002.

Agenda

- 1 Election of a Chairman for the Meeting.
- 2 Approval of the agenda proposed by the Board of Directors.

- 3 Preparation and approval of the voting register.
- 4 Election of one or two persons to attest the minutes of the Meeting.
- 5 Determination of whether the Meeting has been duly convened.
- 6 Submission of the Annual Report and Accounts and Auditors' Report, as well as the Consolidated Accounts and Auditors' Report for the Group.
- 7 Resolutions in respect of :
 - a) Adoption of the Profit and Loss Account and the Balance Sheet, as well as the Consolidated Profit and Loss Account and the Consolidated Balance Sheet;
 - b) Allocation of the company's profit according to the adopted Balance Sheet;
 - c) Record day for dividends;
 - d) Discharge from liability for the members of the Board of Directors and the President.
- 8 Determination of the number of Directors and Alternate Directors.
- 9 Determination of the fees payable to Directors and Auditors.
- 10 Election of Directors and Alternate Directors.
- 11 Election of Nomination Committee.
- 12 Other matters incumbent on the Annual General Meeting of Shareholders according to the Companies Act or the Articles of Association.

Proposed Resolutions

Shareholders who jointly represent more than 50% of the voting capital and share capital in the company have given notice that they will submit

the following proposals regarding items 8-11 at the Shareholders' Meeting.

- 8 Nine Directors and no Alternate Directors.
- 9 A total fee of SEK 1.8 million will be paid to the members of the Board of Directors who are appointed at the Shareholders' Meeting, to be distributed amongst the members as determined by the Board. The remuneration to the Auditors is payable according to invoice.
- 10 Re-election of Directors Anders G Carlberg, Per-Olof Eriksson, Leif Gustafsson, Sven-Åke Johansson, Anders Lannebo, Jan Sjöqvist and Anders Ullberg.
New election of Marianne Nivert, President Telia.
- 11 Re-election of Björn Franzon, Leif Gustafsson, Marianne Nilsson and Anders Nyrén.

The Board of Directors propose the following in respect of items 7:

- 7 A dividend for 2000 shall be paid in the amount of SEK 5 per share and the record date shall be May 2, 2002.

Stockholm, March 2002

SSAB Svenskt Stål AB (publ)
The Board of Directors

Before as well as after the meeting, there will be an opportunity to visit the production facilities of SSAB in Luleå. When giving notice of your intention to attend the shareholders' meeting, please indicate whether you wish to attend the tours.

A light lunch will be served from 12.00 noon.

Welcome