

FOR IMMEDIATE RELEASE

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MTG RADIO ACHIEVES RECORD LISTENING FIGURES

Modern Times Group MTG AB, the international media group, today announced that MTG Radio has set new records with its latest listening figures, according to the most recent quarterly survey by Swedish research company RUAB. The number of people listening to RIX FM has increased by 7%, and listener numbers for Lugna Favoriter and Power Hit Radio are up 12% and 4% respectively. The highly successful RIX Morronzoo morning show reaches an unprecedented 446,000 listeners, representing a commercial share of listening of nearly 30% every morning.

RIX FM has confirmed its position as Sweden's leading commercial radio network with 781,000 daily listeners. This is RIX FM's best result ever, and means that, on an average day, 10.3% of the entire Swedish population tune in to RIX FM.

Lugna Favoriter, with 153,000 daily listeners, is now bigger than P3, the public service channel, and has become the largest commercial radio station in Stockholm. Power Hit Radio increased its number of daily listeners to 124,000 and is now the second largest commercial radio station in Stockholm.

Hans-Holger Albrecht, President and CEO of MTG, commented: "The results of this survey once again demonstrate our unique reach in Sweden. MTG Radio's sales corporation, Airtime, has a larger aggregated number of listeners than any of our competitors and consequently offers advertisers unrivalled advertising packages."

MTG Radio also operates the 'Star FM' stations in Estonia and Latvia and holds stakes in 'P4 Radio Hele Norge' and 'RadioNova', which are the only national commercial radio operators in Norway and Finland respectively.

For further information, please visit www.mtg.se, email info@mtg.se, or contact:

Hans-Holger Albrecht, President & CEO tel: +46 (0) 8 562 000 50 Matthew Hooper, Investor & Press Relations tel: +44 (0) 20 7321 5010

Modern Times Group MTG AB has six business areas: Viasat Broadcasting (free-to-air and pay TV channels in nine countries, and the new media businesses – teletext operations and the Everyday interactive TV, internet and mobile portals), Radio (local and national networks in five countries), Publishing (financial news and information services), Modern Interactive (home shopping, ecommerce, and logistics), SDI Media (subtitling and dubbing services), and Modern Studios (content production and rights library).

Modern Times Group MTG AB's class A and B shares are listed on the Stockholmsbörsen O-list (symbols: MTGA and MTGB) and ADRs are listed on the Nasdaq National Market in New York (symbol: MTGNY).