

FOR IMMEDIATE RELEASE

17 April 2002

CONFERENCE CALL INVITATION FINANCIAL RESULTS FOR THE PERIOD JANUARY – MARCH 2002

Wednesday 24th April, 2002 11.00 AM New York time 4.00 PM London time 5.00 PM Stockholm time

PRESENTERS: Hans-Holger Albrecht – President and Chief Executive Officer
Anders Nilsson – Chief Operating Officer
Mia Brunell – Chief Financial Officer

The results announcement will be released on Wednesday, 24th April, at 9.00am New York time, 2.00pm London time and 3.00pm Stockholm time. The announcement will be available at www.mtg.se, together with a slide presentation and an operational results breakdown.

To register for the teleconference or to listen to a recording after the event, please send an email to info@mtg.se or call the investor relations department on +46 8 562 000 30 or +44 20 7321 5010.

Modern Times Group, MTG AB has six business areas: Viasat Broadcasting (Free-to-air and Pay TV channels in nine countries, and the new media businesses - teletext operations and the Everyday interactive TV, internet and mobile portals), Radio (local and national networks in five countries), Publishing (financial news and information services), Modern Interactive (home shopping, ecommerce and logistics), SDI Media (subtitling and dubbing services), and Modern Studios (content production and rights library).

Modern Times Group MTG AB's class A and B shares are listed on the Stockholmsbörsen O-list (symbols: MTGA and MTGB) and ADRs are listed on the NASDAQ National Market (symbol: MTGNY).