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MTG REDUCES SHAREHOLDING IN TV4

Modern Times Group MTG AB, the international media group, today announced that it is reducing its share holding in TV4 AB by 1 million shares. MTG's interest in TV4 is thereby being decreased to 3,020,013 shares, and from 20.1% to 15.1% of the capital.

For further information, please visit www.mtg.se, email info@mtg.se, or contact:

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Modern Times Group, MTG AB has six business areas: Viasat Broadcasting (Free-to-air and Pay TV channels in nine countries, and the new media businesses - teletext operations and the Everyday interactive TV, internet and mobile portals), Radio (local and national networks in five countries), Publishing (financial news and information services), Modern Interactive (home shopping, e-commerce and logistics), SDI Media (subtitling and dubbing services), and Modern Studios (content production and rights library).

Modern Times Group MTG AB's class A and B shares are listed on the Stockholmsbörsen O-list (symbols: MTGA and MTGB) and ADRs are listed on the NASDAQ National Market (symbol: MTGNY).