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TietoEnator acquires Enterprise Systems Copenhagen A/S

TietoEnator and Enterprise Systems Copenhagen A/S have signed an agreement concerning the acquisition of the Danish consultancy company. TietoEnator takes over the 18 employees of Enterprise Systems Copenhagen, a solid customer portfolio, especially in the health care sector, and the product KMS (Clinical Measurement System), a framework for registration of clinical quality. The purchase price is 1.4 MEUR.

TietoEnator is today the leading provider of IT healthcare solutions in the Nordic countries. The acquisition of Enterprise Systems Copenhagen A/S supports the Group's growth strategy and will strengthen its position in the Danish market. TietoEnator will now have 375 employees in Denmark, of whom 25 work within the area of healthcare IT.

The future work will focus on getting the full synergies from TietoEnator's size and Nordic product portfolio, especially within the field of electronic patient records, and Enterprise Systems Copenhagen position in the Danish market. Further the continued success of KMS in the Danish market shall be secured, and the opportunities for the product leveraged into the other Nordic markets.

"The strengths of Enterprise Systems Copenhagen within development of modern, value-adding IT solutions, the KMS based solutions for H:S (the Copenhagen Hospital Corporation) and the National Indicator Project being examples hereof, are a strong supplement for TietoEnator's existing competences. The two companies form an optimal platform from which the challenge of developing sound and future oriented IT solutions for the Danish healthcare sector can be met", says Marianne Woldbye-Tholin, director for TietoEnator HealthCare in Denmark.

"Enterprise Systems Copenhagen will now have a bigger scope and may enter into even larger and more critical projects with customers. With the acquisition of Enterprise Systems Copenhagen TietoEnator strengthens its position in Denmark as a significant and solid alternative to our competitors within healthcare IT", says Martin Broch Pedersen, CEO for Enterprise Systems Copenhagen.

The take-over date of the deal is October 1st, 2002.

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With almost 12,000 employees and annual net sales of EUR 1.1 billion, **TietoEnator** is a leading supplier of high value-added IT services in Europe. TietoEnator specialises in consulting, building and hosting its customers' business operations in the digital economy. The Group's services are based on a combination of deep industry-specific expertise and latest information technology. www.tietoenator.com

Enterprise Systems Copenhagen's mission is: to strengthen and develop our customers business through IT solutions of superior quality. The company's ambition is to enhance the quality of IT solutions developed in Denmark. We deliver quality software through an iterative, structured, and analytical development process in combination with implementation of object oriented and component based principles. We deliver consultancy to our customers or take full responsibility for development projects from analysis through to operation. www.es.dk

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