

News Release  
31 March 1999

#### MTG RAISES A SEK 800 MILLION STRUCTURED FACILITY

Modern Times Group MTG AB has mandated Deutsche Bank to arrange and syndicate a SEK 800 million structured facility for MTG. The general syndication is expected to be launched in early April, 1999.

The 5 year facility will be utilized both to refinance existing loans and also to finance the further expansion of MTG.

Pelle Törnberg, VD for MTG, says in a comment:

"The facility is an important step in the integration of MTG's operations, a process which started three years ago. The former financing on a subsidiary-basis has been replaced by a more flexible financing for the group as a whole."

MTG has been advised by Banque Invik.

For further information, please visit [www.mtg.se](http://www.mtg.se), or email [info@mtg.se](mailto:info@mtg.se) or contact:

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Modern Times Group MTG AB has seven business areas: Viasat Broadcasting (free-to-air and pay TV channels in nine countries), Radio (seven networks in five countries), New Media (the Everyday interactive TV portal, Internet portal, Mobile portal, and teletext services), Publishing (financial news and information services), Modern Interactive (home shopping, e-commerce, and logistics), SDI Media (subtitling and dubbing services), and Modern Studios (content production and library).

Modern Times Group MTG AB's class A and B shares are listed on the Stockholmsbörsen O-list (symbols: MTGA and MTGB) and on the Nasdaq National Market in New York (symbol: MTGNY).

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