

The net asset value of Dunedin Income Growth Investment Trust plc as at the close of business on 28 February 2003 are as follows:

The net asset value after deducting debt at market value is 142.81p  
(For Edinburgh Fund Managers plc, Company Secretary)

Undiluted nav (p): 158.54

Potential Gearing: 127.6

Actual Gearing: 119.6