



Press release

JM buys back own shares

On 3 March JM repurchased 200,000 of its own shares. After today's buy-back, JM's total holding of own shares amounts to 1,700,000 shares or 5.6% of the number of shares outstanding. Repurchases keep the capital structure adjusted in order to raise return on equity and earnings per share.

For additional information please contact:

Claes Magnus Åkesson, CFO, JM AB, telephone +46 70 582 89 71.

Stockholm, 3 March 2003

JM AB

Corporate Communications

This and earlier press releases are also available at www.jm.se

JM AB is a public limited company listed on the Stockholm Stock Exchange. JM has around 2,700 employees in Sweden, Norway, Denmark and Belgium, and sales in 2002 amounted to approximately SEK 9 billion. The company is Sweden's leading housing developer, and the core business is project development of residential and commercial properties in central areas of growth markets. JM's operations are characterised by a focus on quality and the environment.

JM AB (publ)

Postal address	SE-169 82 Stockholm Sweden	Telephone	+46 (0)8-782 87 00	Bank giro	197-1662
Visiting address	Telegrafgatan 4, Solna	Telefax	+46 (0)8-782 86 00	Post giro	19 71 66-2
Internet	www.jm.se	Reg. no	556045-2103	Registered office	Stockholm