

Stock Exchange release

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The SAS Group Annual Report for 2002 approved

The SAS Group's and the Parent company SAS AB's preliminary year end report for the fiscal year 2002 was approved by the SAS Board in SAS AB and was published on February 12th, 2003.

At a Board meeting today the SAS Group's and the Parent Company SAS AB's final Annual Accounts was presented and approved.

The SAS Group Annual Report 2002

The full 2002 Annual Report, including the SAS Group, is available on the Internet, www.sasgroup.net and printed version will be distributed to shareholders other stakeholders by mid March 2003.

Annual General Meeting of Shareholders

The ordinary Annual General Meeting in SAS AB will be held on April 10th, at 4 p.m. at Bern's salonger, Kammarsalen, in Stockholm. Shareholders are also entitled to participate in the Annual General Meeting from venues in Copenhagen (Tivoli) and in Oslo (Radisson SAS Scandinavian Hotel).

For further information please contact: Sture Stølen, Head of SAS Group Investor relations, + 46 8 797 1451

SAS GROUP INVESTOR RELATIONS