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**FOR IMMEDIATE RELEASE**

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## **SALE OF CARGO PAK**

Korsnäs Packaging, a subsidiary of Industriförvaltnings AB Kinnevik, has today completed the sale of Cargo Pak to Illinois Tooling. Cargo Pak, an operating division within Korsnäs Packaging, is a market leader in the production of airbags for stabilizing cargo, and has a strong market position outside the Americas. Illinois Tooling, a large industrial group, is a market leader in airbag production in the US and this acquisition will further consolidate the group's global position.

The capital gain arising from this asset sale amounts to €5 million.

For further information, please contact:

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