



Stockholm, 7 March 2003

PRESS RELEASE

Annual general meeting in SEB on April 9

Skandinaviska Enskilda Banken AB (publ) has today given notice of the Annual General Meeting to be held on Wednesday 9 April, 2003 at 12.30 p.m. at Cirkus, Djurgårdsslätten, Stockholm.

The Board proposes a dividend of SEK 4 per A share and C share, respectively.

Shareholders, representing 35 per cent of the votes for all shares, suggest re-election of the following Board members: Jacob Wallenberg, Penny Hughes, Urban Jansson, Tuve Johannessson, Hans-Joachim Körber, Carl Wilhelm Ros, Lars H Thunell, Marcus Wallenberg and Gösta Wiking.

New election of an additional Board member will be proposed. Further information regarding this will be communicated later.

As new Deputy Director of the Board is suggested Lars Lundquist, Chief Financial Officer (CFO) in SEB, since he will take up the position as deputy CEO following the traditional rotating scheme.

It is suggested to rise the remuneration to the Board to SEK 5,450,000 to be allocated according to the Board's decision.

The board has made the decision on the 2003 employee stock option programme according to the same model as earlier years. The theoretical value, according to an established option model (Black & Scholes), consideration has been given, amongst others, to the term of the programme and to the fact that the options can not be exercised during the first three years. The theoretical value for the 2003 programme has been calculated to SEK 15 per employee stock option or SEK 93,000,000 in total. The redemption price, equivalent of 110 per cent of the average price paid at the closing of the Stock Exchange during the period from and including 13 February 2003 until and including 26 February 2003, is SEK 81.30.

More information about the Annual General Meeting is available on www.seb.net. Registration can also be done at the same Internet address or in writing to the Bank under address: Group Legal, KA2, SE-106 40 Stockholm, or by telephone between 9 a.m. and 4.30 p.m. in Sweden, telephone number 020-23 18 18 and from abroad at telephone number +46 771 23 18 18 not later than 1 p.m. on Thursday 3 April 2003.

For further information, please contact:

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