Press release

JM buys back own shares

On 7 March JM repurchased 134,600 of its own shares. After today's buy-back, JM's total holding of own shares amounts to 1,900,000 shares or 6.3% of the number of shares outstanding. Repurchases keep the capital structure adjusted in order to raise return on equity and earnings per share.

For additional information please contact:
Claes Magnus Åkesson, CFO, JM AB, telephone +46 70 582 89 71.

Stockholm, 7 March 2003
JM AB
Corporate Communications

This and earlier press releases are also available at www.jm.se

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JM AB is a public limited company listed on the Stockholm Stock Exchange. JM has around 2,700 employees in Sweden, Norway, Denmark and Belgium, and sales in 2002 amounted to approximately SEK 9 billion. The company is Sweden's leading housing developer, and the core business is project development of residential and commercial properties in central areas of growth markets. JM's operations are characterised by a focus on quality and the environment.