



NEWS RELEASE

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Change in the Board of Directors of Alfa Laval

The first Annual General Meeting in Alfa Laval AB since the company's shares were introduced on the Stockholm Exchange will be held on May 8, 2003.

In connection with the Full Year Report on February 24, it was informed that a nomination committee, with representatives from six large owners*, representing approximately 57 percent of the votes and share capital, was formed. One of the tasks of the nomination committee is to make a proposal regarding the future composition of the Board of Directors.

The proposal from the nomination committee will imply a change of chairman of the Board. The present chairman, Thomas Oldér, will not be proposed for re-election and has decided to resign with immediate effect.

** Industri Kapital, Tetra Laval, Robur, Alecta, ATP (Denmark) and the 3rd AP-fund*

For further information:

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