



Press Release

Stockholm March 10, 2003

Joachim Jaginder appointed new Chief Financial Officer for Song Networks Holding AB

Song Networks Holding AB (Stockholmsbörsen: SONW) announces today that Joachim Jaginder has been appointed new Chief Financial Officer for Song Networks Holding AB.

Mr Jaginder joins the Company from Teleca AB where he has been the Chief Financial Officer since February 2002. Previously he was the Chief Financial Officer of AU-System and following the merger between Teleca and AU-System he was appointed Chief Financial Officer for the new group. Before joining AU-System Joachim Jaginder was Chief Controller of the Swedish part of McDonald's. Joachim Jaginder will take up his position at Song Networks Holding May 7.

"I am very pleased that such a competent person as Joachim Jaginder joins the Company. We have worked together earlier, at AU-System, so I know that he will contribute to the management of Song Networks in a good way", says Tomas Franzén, Chief Executive Officer, Song Networks Holding AB

For information, please contact:

Song Networks Holding AB
Tomas Franzén, Chief Executive Officer
Phone: +46 8 5631 0111
Mobile: +46 701 810 111
tomas.franzen@songnetworks.net

About Song Networks, formerly Tele1 Europe, (Stockholmsbörsen: SONW)

Song Networks is a data and telecommunications operator with activities in Sweden, Finland, Norway and Denmark. The Company's business concept is to offer the best broadband solution for data communication, Internet and voice to businesses in the Nordic region. The Company has built local access networks in the largest cities in the Nordic region. The Company was founded in 1995 in Sweden and have approximately 800 employees. The head office is located in Stockholm and there are an additional 24 offices located in the Nordic region. www.songnetworks.net

Certain statements contained in this press release contain "forward-looking statements" within the meaning of the U.S. federal securities law. Such statements are based on the current expectations of the management of Song Networks Holding AB only, and performance is subject to risks, uncertainties and other factors that could cause actual results to differ materially from these statements. Such risks include, but are not limited to, adverse regulatory, technological or competitive developments; decline in demand for the company's services or products; inability to timely develop, introduce and market new technologies, products and services; pricing pressures resulting from competition; unforeseen construction delays; and the inability to successfully manage systems failures or shutdowns and service interruptions or reduced services to customers.