

SCHEDULE 10

NOTIFICATION OF MAJOR INTERESTS IN SHARES

Following the sale of Martin Currie Private Clients Limited to Thornhill Securities Limited on 20 January 2003, Martin Currie Private Clients Limited no longer has a notifiable interest in Martin Currie Income & Growth Trust plc.

The above sale represents a notifiable holding in Martin Currie Income & Growth Trust plc of 199,551 capital shares 25p, representing 1.60% of the relevant share capital.

Martin Currie Investment Management Limited as a group retains a holding of 5,595,870 capital shares 25p (45.03% of the issued share capital) which is broken down as follows...

Securities Trust of Scotland plc – 335,870 (2.70%)

Martin Currie Capital Return Trust plc 'A' shares – 2,200,000 (17.71%)

Martin Currie Portfolio Investment Trust plc – 2,800,000 (22.53%)

MC IF International Growth Fund – 260,000 (2.09%)

Name of contact and telephone number for queries:

Sean Keltie: 0131-479-5863

Name and signature of authorised company official responsible for making this notification:

Martin Currie Investment Management Limited

Date of notification: 11 March 2003