



AB Volvo

Press Information

INVITATION TO PRESS CONFERENCE

AB Volvo hereby invites the media to attend a press conference to announce AB Volvo's intention to make a public offer for Bilia's truck and construction equipment operations.

Time: 12 o'clock noon

Place: Bilia Head Office, Norra Långebergsg. 3 (Sisjön), Gothenburg

Tel No: +46-31-709 55 00

During the press conference, Volvo will be represented by Chief Executive Officer Leif Johansson and by the President of Volvo Trucks, Jorma Halonen. Bilia will be represented during the conference by the Chairman of the Board, Jacob Palmstierna, and the company's Chief Executive Officer, Heinrich Blauert.

March 13, 2003

The Volvo Group is one of the world's leading manufacturers of trucks, buses and construction equipment, drive systems for marine and industrial applications, aerospace components and services. The Group also provides complete solutions for financing and service. The Volvo Group, which employs about 71,000 people, has production facilities in 25 countries and sells their products in more than 185 markets. Annual sales of the Volvo Group amount to 18 billion euro. The Volvo Group is a publicly-held company headquarterd in Göteborg, Sweden. Volvo shares are listed on the stock exchanges in Stockholm, London, Brussels and Frankfurt and on NASDAQ in the US.

