



Stockholm, March 13, 2003

## **PRESS RELEASE**

### **LGP implements its offer to the shareholders of Allgon and extends the acceptance period**

- **The public offer of LGP has during the ordinary acceptance period been accepted to such an extent that LGP controls 74.7 percent of the votes and 78.6 percent of the capital in Allgon**
- **LGP implements the offer to the shareholders of Allgon and extends the acceptance period until Thursday March 27, 2003**

The public offer of LGP Telecom Holding AB ("LGP") to the shareholders of Allgon AB ("Allgon") has during the ordinary acceptance period been accepted to such an extent that LGP controls 620 000 shares of series A and 22 373 348 shares of series B, corresponding to 74.7 percent of the votes and 78.6 percent of the capital in Allgon. On a fully diluted basis, the holding of LGP corresponds to 73.9 percent of the votes and 77.5 percent of the capital.

The conditions for implementing the offer set forth by LGP have been met, with exception for the condition of 90 percent acceptance. However, the Board of Directors of LGP has resolved to implement the offer and consequently issue 16 138 743 new shares in LGP.

In order to enable those shareholders who have not yet submitted their acceptances to participate in the offer, LGP has decided to extend the acceptance period until Thursday March 27, 2003.

- For every share of series A in Allgon, 0.77 newly issued share in LGP is offered
- For every share of series B in Allgon, 0.7 newly issued share in LGP is offered

For those who have accepted LGP's offer during the ordinary acceptance period, settlement is expected to begin on or about March 20, 2003. For those who accept the offer during the extended acceptance period, settlement is expected to begin on or about April 3, 2003.

Stockholm, March 13, 2003  
*LGP Telecom Holding AB*  
*The Board of Directors*

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