

Press Release

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13 March, 2003

Nominees for the Board of Directors of Boliden

Gun Berglund and Marie Berglund have been nominated as new members of the Boliden Board of Directors. Shareholders, representing more than 33 per cent of the total number of votes in the company, support the nomination.

The following board members have been nominated for re-election, Carl Bennet, Göran Collert, Jan Johansson, Kjell Nilsson, Anders Sundström and Sverker Martin-Löf. Bengt Löfkvist has asked not to be re-elected.

The Annual General Meeting will be held on May 5, 2003 in Skellefteå, Sweden.

Background of nominated board members

Gun Berglund, 49

Education: MSc in Engineering - Minerals Technology, Luleå University of Technology
Employment: Director for Raw Materials and Recycling, SSAB Tunnplåt in Luleå since 1999.

Gun has held a number of management positions in SSAB Tunnplåt in Luleå since 1990. Previously, Gun Berglund was a research engineer at the Luleå University of Technology.

Marie Berglund, 44

Education: MSc in Biology - Ecology, Umeå University.
Employment: Environmental Director, Botniabanan AB, Örnsköldsvik since 1999. Marie has held numerous positions within environment-related work at MoDo since 1985. Marie Berglund is a member of several boards including The National Board of Forestry and the Swedish WWF.

Photographs can be downloaded from Boliden's website, <http://www.boliden.ca> and from the following link <http://www.newsonline.nu/imgway/index.asp?pmid=24577>

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For further information please contact

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Boliden is a metal-producing company with international operations. The company mines, processes and markets copper, zinc, lead, gold and silver. Boliden owns seven mines and two smelting plants in Sweden and one mine in Canada. The range of activities also includes sales of technology. Copper and brass products are manufactured at plants in Europe. The number of employees is approx. 3 800 and the turnover amounts to approx. 10 billion SEK annually. The Boliden share is quoted on the Stockholm Stock Exchange in Sweden as well as on the Toronto Stock Exchange in Canada.

www.boliden.com