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Press Release from Skandia's Nominating Committee

Skandia's Nominating Committee recommends that *Björn Björnsson*, *Bengt Braun* and *Leif Victorin* be elected as new directors on Skandia's board. In addition, the Committee recommends that *Oonagh McDonald*, *Lars-Eric Petersson* and *Clas Reuterskiöld* be re-elected to the board.

Bengt Braun, b. 1946, is President of Bonnier AB. *Björn Björnsson*, b. 1946, has a number of Board positions as well as his own consultancy service within the financial area. *Leif Victorin*, b. 1940, is a former deputy CEO at Skandia.

The Stockholm Chamber of Commerce and the Swedish Consumer Agency have appointed, also for the coming year, *Maria Lilja* and *Boel Flodgren* respectively.

At this year's Annual General Meeting, the mandated period for *Oonagh McDonald*, *Lars-Eric Petersson*, *Clas Reuterskiöld* and *Günter Rexrodt* will expire. In addition, *Lars Ramqvist* and *Melker Schörling* have announced that they want to resign from the board in conjunction with this year's Annual General Meeting.

If the Annual General Meeting votes in accordance with the Nominating Committee's recommendations, Skandia's board will be composed as follows: *Björn Björnsson*, *Bengt Braun*, *Boel Flodgren*, *Eero Heliövaara*, *Maria Lilja*, *Oonagh McDonald*, *Willem Mesdag*, *Lars-Eric Petersson*, *Clas Reuterskiöld* and *Leif Victorin*, plus three employee representatives.

The Nominating Committee recommends that *Bengt Braun* be named as new Chairman while *Leif Victorin* be named as new Deputy Chairman. In addition the Nomination Committee recommends that *Willem Mesdag* be renamed as Deputy Chairman.

Skandia's Nominating Committee has had five members, three representing the major shareholders, one representing the minor shareholders, and one of the policyholders of Skandia Liv.

The Nominating Committee's members represent shareholders holding approximately 40% of the shares in Skandia.



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