

Press Release from Peab AB, 14 March 2003

## Peab dispose own shares as payment for acquisition

Peab acquired the civil engineering company Samschakt in month of May 2000. The contract claims that part of the purchase sum will be paid with shares of Peab at the latest 2004-05-31.

By an agreement entered today, will this part of the purchase sum be paid by transferring 450.000 B-shares in Peab to the former owner of Samschakt, Mr Henry Ljung.

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Previous press releases from Peab are available at www.peab.com

Peab is one of the leading construction and civil engineering companies in the Nordic countries with 11 000 employees and a turnover of approximately SEK 19 billion. The Group's subsidiaries have strategically located offices in Sweden, Norway and Finland. The share is listed on the Stockholm Stock Exchange.

The registered office of the Group is at Förslöv, Skåne in south of Sweden.